

POLICY

DRAFT

**COMPLEX WATER METER
SEPARATION LOANS
POLICY**

June / 2019

This policy is prepared pursuant to
Sections 105 of the Local Government Act 2002.

Issue	Reason for Issue	Author	Reviewer	Date
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PART 1 - COMPLEX WATER METER SEPARATION LOANS

1.0 OBJECTIVE

The objective of this policy is to provide a mechanism to enable the lending to owners of properties with a complex water meter to assist the funding of separation from a complex water meter to a single supply.

2.0 BACKGROUND

Complex water meters measure water usage for more than one property. As actual volumetric usage cannot be invoiced to individual properties in this situation, the consumption of water is split evenly amongst the properties for billing purposes.

The loans provided for in this policy are available to any residential property which has a complex water meter. The loans provide assistance to separate from complex meters to single supply meters.

3.0 CONDITIONS AND CRITERIA

Eligibility

- You are a ratepayer of a rating unit connected to a complex water meter within Waipa District
- You are up to date with your rate payments and have a good payment history.

Criteria

1. When a ratepayer applies for a loan, the application must be supported by the following documents.
 - a. Signed Loan Application
 - b. Copy of the application for the installation of a new water connection
 - c. 2 quotes or an Invoice for the cost of separating internal reticulation for a single meter
2. Payment will be made once the new connection is verified.

Payments will be made to the ratepayer if a paid invoice is received, or payment to the contractor based on the quote and unpaid invoice.

3. Loans will be up to the value of the invoiced work completed to achieve the separate connection with a maximum of \$5,000 including GST.
4. Loans will be repayable over a maximum period of 10 years
5. The ratepayer can pay off the full loan at any time. If the ratepayer sells the property during the 10 year period, the loan balance must be repaid, at, or prior to sale.
6. Council will include loan and targeted rate on any Land Information Memorandum prepared for the property.
7. An administration fee will be added to the loan. The fee is to be \$120 for the first \$1,000 of loan and \$60 for each increment of \$500 thereafter.
8. There will be no interest accrued to the loan.



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