

Finance & Corporate Committee Public Agenda

20 June 2023

Council Chambers
Waipā District Council
101 Bank Street
Te Awamutu



Chairperson
AW Brown

Members
Her Worship the Mayor SC O'Regan, LE Brown,
PTJ Coles, RDB Gordon, ML Gower, MG Montgomerie, MJ Pettit, EM Stolwyk, CS St Pierre, BS
Thomas, Vacancy

20 June 2023 01:00 PM

Agenda Topic	Presenter	Time	Page
1. Apologies	Chairperson	01:00 PM-01:01 PM	2
2. Disclosure of Members' Interests	Chairperson	01:01 PM-01:02 PM	3
3. Late Items	Chairperson	01:02 PM-01:03 PM	4
4. Confirmation of Order of Meeting	Chairperson	01:03 PM-01:04 PM	5
5. Confirmation of Minutes	Chairperson	01:04 PM-01:05 PM	6
5.1 Finance and Corporate Committee Minutes - 16 May 2023	Chairperson		7
6. Financial Report for the Period Ended 31 May 2023	Nada Milne	01:05 PM-01:15 PM	12
7. Resolution to Exclude the Public	Chairperson	01:15 PM-01:16 PM	23



APOLOGIES



DISCLOSURE OF MEMBERS' INTERESTS

Members are reminded to declare and stand aside from decision making when a conflict arises between their role as an elected member and any private or other external interest they may have.



LATE ITEMS

Items not on the agenda for the meeting require a resolution under section 46A of the Local Government Official Information and Meetings Act 1987 stating the reasons why the item was not on the agenda and why it cannot be dealt with at a subsequent meeting on the basis of a full agenda item. It is important to note that late items can only be dealt with when special circumstances exist and not as a means of avoiding or frustrating the requirements in the Act relating to notice, agendas, agenda format and content.



CONFIRMATION OF ORDER OF MEETING

Recommendation

That the Finance and Corporate Committee confirms the order of the meeting.

COMMITTEE AGENDA



To: The Chairperson and Members of the Finance and Corporate Committee
From: Governance
Subject: **CONFIRMATION OF MINUTES**
Meeting Date: 20 June 2023

1 EXECUTIVE SUMMARY – WHAKARĀPOPOTOTANGA MATUA

The local authority, its committees, subcommittees and any local and community boards must keep minutes of their proceedings. These minutes must be kept in hard or electronic copy, authorised by a Chairperson’s manual or electronic signature once confirmed by resolution at a subsequent meeting. Once authorised the minutes are the prima facie evidence of the proceedings they relate to.

The only topic that may be discussed at a subsequent meeting, with respect to the minutes, is their correctness.

2 RECOMMENDATION – TŪTOHU Ā-KAIMAHI

That the open minutes of the Finance and Corporate Committee meeting held on 16 May 2023, having been circulated, be taken as read and confirmed as a true and correct record of that meeting.

3 ATTACHMENT - ĀPITITANGA

Finance and Corporate Open Minutes – 16 May 2023 (pre-circulated)



Committee: Finance and Corporate
Time: 1.00pm
Date: Tuesday 16 May 2023
Meeting: Council Chambers,
101 Bank Street, Te Awamutu

PRESENT

[This meeting was Chaired by Deputy Chairperson BS Thomas]

Deputy Chairperson
BS Thomas

Members

Her Worship the Mayor SC O'Regan, Chairperson AW Brown (joined the meeting at 1.02pm via Zoom), LE Brown, PTJ Coles, RDB Gordon, ML Gower, MG Montgomerie, MJ Pettit, EM Stolwyk, (Vacancy)

1 APOLOGIES

RESOLVED

3/23/23

That the apology from Councillor St Pierre who was on personal business be received.

Councillor L Brown / Councillor Coles

2 DISCLOSURE OF MEMBERS' INTERESTS

None

3 LATE ITEMS

Nil



4 CONFIRMATION OF ORDER OF MEETING

RESOLVED

3/23/24

That the order of the meeting be confirmed.

Mayor O'Regan / Councillor Gordon

5 CONFIRMATION OF MINUTES

[Councillor A Brown joined the meeting at 1.02pm]

RESOLVED

3/23/25

That the open minutes of the Finance and Corporate Committee meeting held on 18 April 2023, having been circulated, be taken as read and confirmed as a true and correct record of that meeting.

Councillor Gower / Councillor Pettit

6 FINANCIAL REPORT FOR THE PERIOD ENDED 30 APRIL 2023

Financial Accountant, Nada Milne provided the Committee with an overview of the Financial Report for the period ended 30 April 2023.

RESOLVED

3/23/26

That –

- a) *The Finance and Corporate Committee receive the report of Nada Milne, Financial Accountant, titled 'Financial Report for the period ended 30 April 2023' (document number 10991476) ; and*
- b) *The Committee **APPROVE** the following 2022/23 funding requests and budget changes:*
 - *An increase of SIX MILLION, ONE HUNDRED AND FORTY SEVEN THOUSAND, FOUR HUNDRED AND FORTY SEVEN DOLLARS (\$6,147,447) for the Transportation budget, for asset write off's from database improvements. This is non-funded.*
 - *An increase in budget of TWO MILLION, ONE HUNDRED THOUSAND, FIVE HUNDRED AND FIFTY FIVE DOLLARS (\$2,100,555) for the Waste Water Treatment & Disposal budget, for asset write off's from database improvements. This is non-funded.*

COMMITTEE MINUTES



- *An increase in budget of ONE MILLION, EIGHT HUNDRED AND NINETEEN THOUSAND AND THIRTY TWO DOLLARS (\$1,819,032) for the Stormwater budget, for assets write off's from database improvements. This is non-funded.*
- *An increase in budget of ONE MILLION, TWO HUNDRED AND TWELVE THOUSAND, FIVE HUNDRED AND FORTY SIX DOLLARS (\$1,212,546) for the Water Treatment & Supply budget, for asset write off's from database improvements. This is non-funded.*

Councillor Gower / Councillor Montgomerie

7 QUARTERLY PROPERTY SERVICES REPORT (01/01/23-31/03/23)

Manager Property Services, David Varcoe provided the Committee with an update on the Property Services and Property Projects activities over the 1 January 2023 to 31 March 2023 quarter.

RESOLVED

3/23/27

That the Finance and Corporate Committee receives the report of David Varcoe, Manager Property Services, titled 'Quarterly Property Services Report (01/01/23 – 31/03/23)' (document number 11001041).

Councillor L Brown / Councillor Stolwyk

8 RESOLUTION TO EXCLUDE THE PUBLIC

RESOLVED

3/23/28

THAT the public be excluded from the following parts of the proceedings of this meeting.

The general subject of the matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution are as follows:

COMMITTEE MINUTES



General subject of each matter to be considered	Reason for passing this resolution in relation to each matter	Ground(s) under section 48(1) for the passing of this resolution
<p>9. Confirmation of Public Excluded Minutes 18 April 2023</p> <p>10. Maungatautari Ecological Island Trust Quarterly Report as at 31 March 2023.</p> <p>11. Legal Claim Update</p>	<p>Good reason to withhold exists under section 7 Local Government Official Information and Meetings Act 1987</p>	<p>Section 48(1)(a)</p>

This resolution is made in reliance on section 48(1)(a) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by Section 6 or Section 7 of that Act, or Sections 6, 7 or 9 of the Official Information Act 1982, as the case may be, which would be prejudiced by the holding of the whole or relevant part of the proceedings of the meeting in public, are as follows:

Item No.	Section	Interest
9,11	7(2)(i)	<i>To carry on, without prejudice or disadvantage, negotiations (including commercial and industrial negotiations)</i>
9	7(2)(a)	<i>To protect the privacy of natural persons, including that of deceased natural persons</i>
10	7(2)(b)(ii)	<i>To protect information which if public would unreasonably prejudice the commercial position of the person who supplied or who is subject of the information</i>
9,11	7(2)(g)	<i>To maintain legal professional privilege</i>

Deputy Chairperson Thomas / Councillor Gordon

The meeting went into Public Exclusion at 1.28pm
There being no further business the meeting closed at 1.55pm



CONFIRMED AS A TRUE AND CORRECT RECORD

CHAIRPERSON:

DATE:



INFORMATION ONLY

To: The Chairperson and Members of the Finance and Corporate Committee

From: Financial Accountant

Subject: **Financial Report for the Period Ended 31 May 2023**

Meeting Date: 20 June 2023

1 EXECUTIVE SUMMARY – WHAKARĀPOPOTOTANGA MATUA

The financial results for the period ended 31 May 2023 are detailed in Section 3 and in the attached report.

2 RECOMMENDATION – TŪTOHU Ā-KAIMAHI

That the Finance and Corporate Committee receive the report of Nada Milne, Financial Accountant, titled 'Financial Report for the period ended 31 May 2023' (document number 11030319).

3 COMMENTARY - KŌRERO

FINANCIAL RESULTS FOR MAY 2023

Total income is currently at 85 per cent of full year forecast and operating expenditure is at 91 per cent.

Development and reserve contributions of \$4.8 million have been received to date, which is 39 per cent of the forecast.

Subsidies and Grants are at 85 per cent of current budget due to the delayed timing of roading capital works and consequently the Waka Kotahi subsidy.

The table below summarises the operating revenue and expenditure for each significant activity:

Significant Activity	Operating Revenue			Operating Expenditure		
	Actuals	Forecast	Forecast %	Actuals	Forecast	Forecast %
Year to Date	'000	'000		'000	'000	
Governance	102	111	92%	9,227	11,210	82%
Planning & Regulatory	5,588	6,561	85%	12,553	12,513	100%
Community Services & Facilities	6,229	17,473	36%	28,760	32,901	87%
Transportation	10,513	11,735	90%	28,729	30,709	94%
Stormwater	12	9	133%	5,694	6,475	88%
Wastewater Treatment & Disposal	1,215	1,363	89%	15,182	16,560	92%
Water Treatment & Supply	12,370	13,123	94%	14,012	15,328	91%
Support Services	494	371	133%	16,326	18,995	86%

Overall the gross revenue from Significant Activities is at 72 per cent of the forecast.

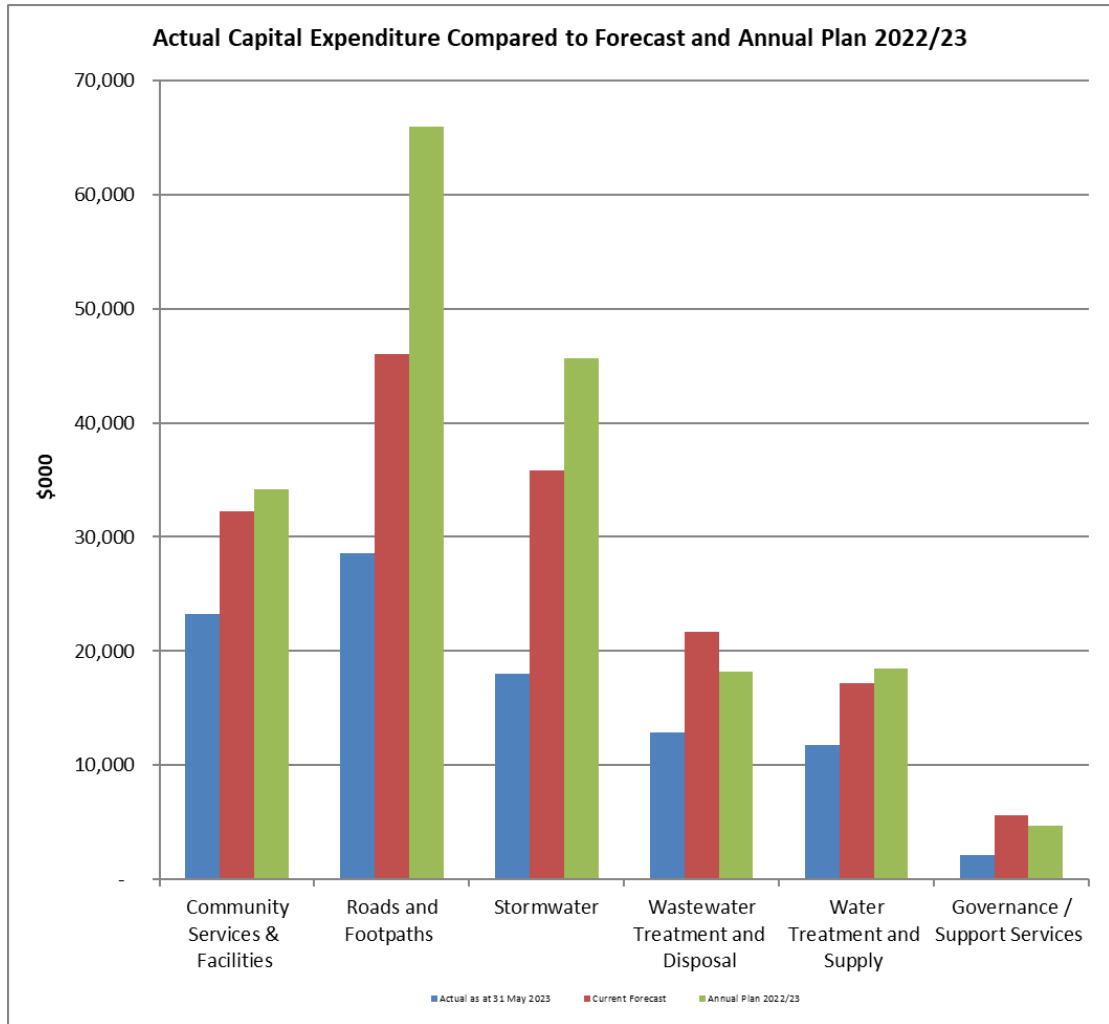
Overall the gross expenditure from Significant Activities is at 90 per cent of forecast. Most of the activity expenditure results are generally slightly below or above the anticipated 92 per cent of forecast.

CAPITAL EXPENDITURE

Capital expenditure to date is \$96.8 million which is 61 per cent of forecast.

A total of \$26.8 million was carried forward from the 2021/22 year to the current year to complete the 2021/22 contracts. There are other capital forecast adjustments totalling a reduction of \$55.8 million. These are mainly from projects being deferred to the 2023/24 year or beyond and all were included in previous financial reports.

The capital forecast budget totals \$158.9 million. The graph below summarises the capital expenditure for each significant activity.



BUDGET CHANGES REQUIRING APPROVAL

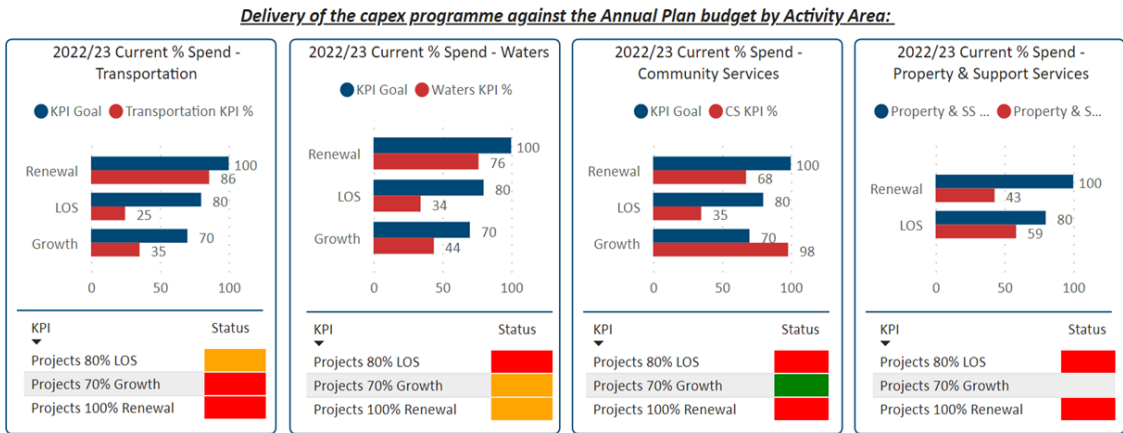
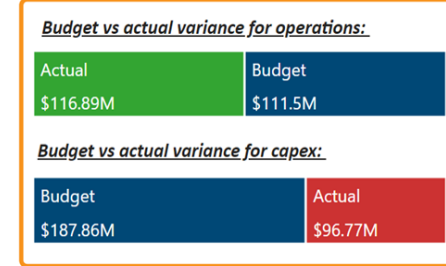
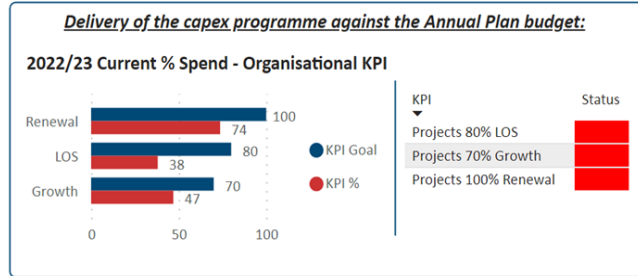
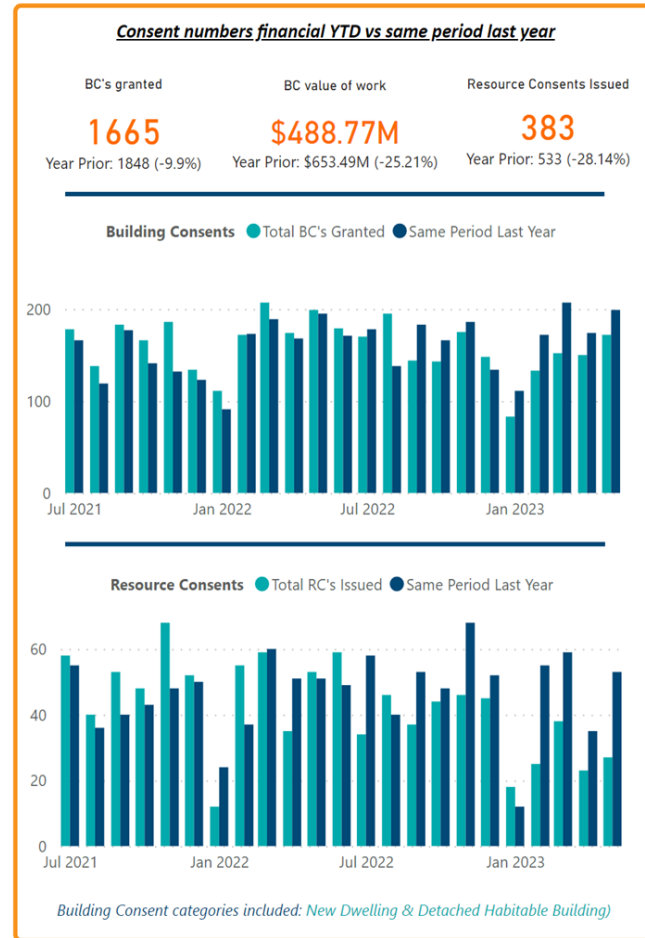
There are no budget changes requiring approval this month.

ARBITRAGE ARRANGEMENTS

There have been no arbitrage arrangements undertaken this month.

Key Risk Indicator Report

Status = Not started - On track - Off track - At risk - Complete



Status: On Track >= 100% of target || At Risk 80-99% of target || Off Track <79% of target



RATES STATUS

Rates of \$76.3 million (GST inclusive) have been set for the year. The attached report summarises the position in relation to the collection of rates. The amount outstanding from prior years is \$72,000.

There is a balance outstanding of \$1.5 million for the current year after billing of the final instalment which was due for payment on 22 May 2023.

WATER RATES STATUS

Water Rates of \$13.7 million have been invoiced for the year. The attached report summarises the position in relation to the collection of water rates.

The amount outstanding is \$1.5 million. There have been prepayments of \$195,000 leaving a total amount owing of \$1.3 million.

RATES REBATES 31 MAY

	Number Received	Number Approved	Amount Credited to Rate Accounts
2023	1027	981	\$666,461
2022	975	943	\$595,041

9 APPENDIX - ĀPITITANGA

No:	Appendix Title
1	Financial Reports for May 2023



Nada Milne
FINANCIAL ACCOUNTANT



Reviewed by Jolanda Hechter
MANAGER FINANCE



Approved by Ken Morris
DEPUTY CHIEF EXECUTIVE / GROUP MANAGER BUSINESS SUPPORT

APPENDIX 1

Financial Reports for May 2023

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 May 2023

	Notes	2022/23	2022/23	2022/23	Budget	Budget	Budget	2021/22
		Actual	Forecast	Forecast	Variance	Variance	Variance	YTD
		\$000	\$000	%	from 21/22	Previously	This Period	Last Year
		\$000	\$000	%	\$000	\$000	\$000	\$000
OPERATING INCOME								
Rates, excluding targeted water supply rates		59,458	64,546	92%	64,546	-	-	55,236
Fees, charges, and targeted rates for water supply	1	26,126	39,269	67%	36,617	-	2,653	24,270
Reserve contributions	2	642	1,219	53%	2,152	-	(933)	273
Development contributions	2	4,137	10,661	39%	23,388	-	(12,727)	3,685
Gain on revaluation of investment properties & forestry		-	450	0%	450	-	-	-
Vested assets		11,057	12,126	91%	12,126	-	-	13,754
Discovered assets		7,920	-	-	-	-	-	76
Dividends		83	20	415%	20	-	-	3
Finance income	3	460	191	241%	15	-	176	69
Subsidies and Grants	4	10,456	12,269	85%	16,928	-	(4,658)	13,820
Other revenue		386	454	85%	453	-	-	361
Total Operating Income		120,725	141,205	85%	156,695	-	(15,489)	111,547
OPERATING EXPENDITURE								
Employee benefit expenses	5	26,721	31,103	86%	32,147	-	(1,044)	25,054
Depreciation & amortisation		30,694	31,848	96%	31,848	-	-	27,808
Other expenses	6	54,436	61,528	88%	44,610	2,838	14,080	33,342
Finance costs	7	4,762	3,790	126%	2,892	-	898	1,747
Loss on revaluation		275	-	-	-	-	-	-
Loss on swap derivative		-	-	-	-	-	-	-
Total Operating Expenditure		116,888	128,269	91%	111,497	2,838	13,934	87,951
OPERATING SURPLUS		3,837	12,936	30%	45,198	(2,838)	(29,423)	23,596
Other Comprehensive Income recognised directly in Equity								
Property Plant and Equipment								
Revaluation gains/(losses) taken to equity		275	81,490	0%	81,490	-	-	-
Cash flow hedges		-	1,292	0%	1,292	-	-	-
Total Other Comprehensive Income for the year		275	82,782	0%	82,782	-	-	-
Total Comprehensive Income for the year		4,112	95,718	4%	127,980	(2,838)	(29,423)	23,596

* Any Operating surpluses generally come from non-cash items. Council budgets for a general funds cash breakeven position.

1. Increase in fees and charges revenue of \$2.7 million due to an increase in revenue for property sales of \$1.3 million, an increase in revenue for forestry of \$800,000 after harvesting a section of trees, an increase in revenue for additional residential house rent of \$355,000, an increase in revenue for Waste Minimisation of \$320,000 due to additional external funding, an increase in revenue for non-core paper road sales of \$269,000. These increases are off set by a decrease in revenue for building fees of \$262,000 as well as a decrease in resource consents of \$115,000 due to the downturn in the current economic climate.

2. **Decrease in Development and Reserve contributions of \$13.7 million** due to growth projects being deferred to the 2023/24 year and beyond, these changes were made to align with developers timing.
3. **Increase in finance revenue of \$176,000** due to increase in interest rates offset by an increase in external debt interest cost due to increase in borrowing interest rates.
4. **Decrease in subsidies and grants of \$4.7 million** due to a decrease in external funding revenue of \$2.1 million for Te Ara Wai deferred to the 2023/24 year, a decrease in external funding revenue of \$1.9 million for cemetery land acquisition, with these funds due to come from a property sale which has been delayed, and a decrease in external funding revenue of \$1.4 million for the cycling Te Awamutu/Ngaroto/Pirongia connection which has been deferred to the 23/24 year, offset by an increase in revenue of \$400,000 for the Waipa CCTV Network Community Safety and an increase in revenue of \$124,000 for the Cambridge Library Feasibility Study.
5. **Decrease in Employee Benefit expenses of \$1 million**, this is lower than budget due to current vacant positions. This is offset by an increase in consultancy costs and agency staff coupled with a decrease in internal charging.
6. **Increase in other expenses of \$17 million** due to unspent balances carried forward of \$2.8 million. This includes the unspent balances of Community Board grants, Community Arts and District Promotion Fund grants. Also included are budgeted funds for Structure Plans and Town Concept Plans commenced in 2021/22 but not yet completed. Further increases in other expenses of \$14 million include an increase in budget for asset write off's of \$11.3 million due to ongoing database improvements, an increase in agency staff and consultancy of \$658,000 offset against lower employee benefits mentioned above. An increase in expenditure for 'software as a service' maintenance of \$538,000 due to additional licenses required, an increase in expenditure for commercial property seismic building assessments of \$379,000, an increase in expenditure for parks and reserve storm damage of \$300,000 (funded from reserve), an increase in expenditure for building legal dispute costs of \$258,000, an increase in expenditure for Joint Management of Treaty Settlement sites of \$257,000, an increase in budget of \$124,000 for the Cambridge Library Feasibility Study and an increase in budget of \$30,000 for by-election. These increases are offset by a decrease in expenditure for forestry replanting of \$296,000, a decrease in expenditure for DW Wastewater Pipe Condition assessment & infiltration study of \$200,000 due to savings in budget from decreased costs and a decrease in expenditure for districtwide leak & Condition investigation of \$150,000 due to savings in budget.
7. **Increase in Finance costs of \$898,000** due to external interest rates higher than originally budgeted for.

**STATEMENT OF COST OF SERVICES
FOR THE PERIOD ENDED 31 May 2023**

	2022/23		2022/23 Full Year Forecast %	2022/23 Full Year Budget \$000	Budget Variance Carryforward from 21/22 \$000	Budget Variance Previously Reported \$000	Budget Variance This Period \$000	2021/22 YTD Last Year \$000
	Actual	Forecast						
	\$000	\$000						
Revenue								
Governance & Strategic Direction	102	111	92%	112	-	(1)	-	80
Planning and Regulatory	5,588	6,561	85%	7,023	-	(462)	-	6,586
Community Services and Facilities	4,890	15,312	32%	18,324	-	(3,012)	-	3,041
Forestry	98	803	12%	3	-	800	-	-
Pensioner Housing & Own Your Own Housing	1,241	1,358	91%	1,358	-	-	-	1,173
Roads and Footpaths	10,513	11,735	90%	11,332	-	403	-	10,279
Stormwater	12	9	133%	9	-	-	-	2
Wastewater Treatment and Disposal	1,215	1,363	89%	1,363	-	-	-	1,043
Water Treatment and Supply	12,370	13,123	94%	13,123	-	-	-	15,856
Support Services	494	371	133%	106	-	-	-	35
GROSS REVENUE	36,523	50,746	72%	52,753	-	(2,272)	-	38,095
Less Internal Charges	(14,981)	(16,343)	92%	(16,343)	-	-	-	(13,878)
NET INCOME	21,542	34,403	63%	36,410	-	(2,272)	-	24,217
Expenditure								
Council & Committees	2,889	3,283	88%	3,265	1	16	-	2,722
Cambridge Community Board	242	238	102%	240	-	(2)	-	191
Te Awamutu Community Board	201	233	86%	224	-	8	-	170
Elections	219	242	90%	206	-	36	-	23
Community Grants	896	1,106	81%	696	414	(5)	-	569
Strategic Planning	2,283	3,266	70%	2,299	1,070	(103)	-	1,671
Community Relationships	2,497	2,842	88%	2,573	40	229	-	1,868
Resource Management	3,942	4,792	82%	4,067	195	530	-	3,179
Building Control	5,548	3,998	139%	4,006	-	(8)	-	3,143
Environmental Health	1,223	1,420	86%	1,409	-	11	-	1,145
Animal Control	892	1,044	85%	1,052	-	(8)	-	832
Development Engineering	948	1,259	75%	1,272	-	(13)	-	988
Parks and Reserves	7,384	9,352	79%	8,535	568	249	-	6,400
Karapiro Domain	1,600	1,771	90%	1,753	19	-	-	1,204
District Museums	1,243	1,423	87%	1,340	56	27	-	1,072
District Libraries	2,050	2,483	83%	2,430	-	53	-	2,040
District Pool Te Awamutu / Events Centre	2,480	2,221	112%	2,221	-	-	-	1,934
District Pool Cambridge	3,142	2,932	107%	2,932	-	-	-	2,440
Halls	748	852	88%	764	125	(37)	-	491
Heritage	278	720	39%	442	31	248	-	196
Cemeteries	466	490	95%	547	26	(82)	-	387
Public Toilets	813	823	99%	815	-	8	-	666
Properties	2,937	3,893	75%	3,198	57	638	-	1,953
Pensioner Housing & Own Your Own Housing	2,273	2,141	106%	2,142	-	(1)	-	1,654
Forestry	140	145	97%	441	-	(296)	-	70
Rural Fire/Civil Defence	336	388	87%	387	-	1	-	370
Waste Management	2,870	3,267	88%	3,187	-	80	-	2,532
Roads & Footpaths	28,729	30,709	94%	24,286	-	6,423	-	20,787
Stormwater	5,694	6,475	88%	4,698	-	1,777	-	4,535
Wastewater Treatment and Disposal	15,182	16,560	92%	14,764	-	1,797	-	10,514
Water Treatment and Supply	14,012	15,328	91%	14,347	-	981	-	12,879
Support Services	16,326	18,995	86%	18,096	229	669	-	14,116
GROSS EXPENDITURE	130,483	144,691	90%	128,634	2,831	13,226	-	102,741
Less Internal Charges	(14,981)	(16,343)	92%	(16,343)	-	-	-	(13,878)
Less rates charged to Council properties	(1,489)	(1,459)	102%	(1,459)	-	-	-	(1,401)
NET EXPENDITURE	114,013	126,889	90%	110,832	2,831	13,226	-	87,462

**STATEMENT OF CAPITAL EXPENDITURE
FOR THE PERIOD ENDING 31 May 2023**

	Actual	Full Year Forecast	Forecast	Full Year Budget	Budget Variance Carryforward from 21/22	Budget Variance Previously Reported	Budget Variance This Period	YTD Last Year
	\$000	\$000	%	\$000	\$000	\$000	\$000	\$000
Water treatment and supply	11,807	17,219	69%	18,470	1,930	(3,182)	-	9,196
Waste water	12,905	21,644	60%	18,234	6,958	(3,547)	-	10,511
Transportation	28,596	46,049	62%	65,987	4,836	(24,773)	-	35,973
Stormwater	18,036	35,858	50%	45,674	5,452	(15,268)	-	22,563
Community Services & Facilities	23,281	32,289	72%	34,169	5,774	(7,653)	-	15,393
Governance	8	-	0%	-	-	-	-	-
Support services	2,089	5,643	37%	4,712	1,729	(798)	-	1,548
Planning & Regulatory	51	246	21%	616	130	(500)	-	25
	96,773	158,948	61%	187,862	26,809	(55,721)	-	95,209
Vested Assets (included above)					Carryforward from 21/22	Previously Reported	This Period	
Water treatment and supply	2,066	2,826	73%	2,826	-	-	-	1,860
Waste water	2,193	1,876	117%	1,876	-	-	-	3,000
Roads and Footpaths	2,582	4,509	57%	4,509	-	-	-	4,105
Stormwater	4,208	2,914	144%	2,914	-	-	-	4,789
	11,049	12,125	91%	12,125	-	-	-	13,754
Totals excluding Vested					Carryforward from 21/22	Previously Reported	This Period	
Water treatment and supply	9,741	14,393	68%	15,644	1,930	(3,182)	-	7,336
Waste water	10,712	19,768	54%	16,358	6,958	(3,547)	-	7,511
Roads and Footpaths	26,014	41,540	63%	61,478	4,836	(24,773)	-	31,868
Stormwater	13,828	32,944	42%	42,760	5,452	(15,268)	-	17,774
Community Services & Facilities	23,281	32,289	72%	34,169	5,774	(7,653)	-	15,393
Governance	8	-	0%	-	-	-	-	-
Support services	2,089	5,643	37%	4,712	1,729	(798)	-	1,548
Planning & Regulatory	51	246	21%	616	130	(500)	-	25
	85,724	146,823	58%	175,737	26,809	(55,721)	-	81,455

RATES STATUS REPORT			
	Notes	May 2023 \$000	May 2022 \$000
Arrears from prior years			
Opening balance		535	409
Add penalties		10	18
Less receipts	1	(473)	(336)
Total owing from prior years		72	91
Percentage collected		87%	79%
Rates for 2022/23			
Rates instalment	2	76,346	70,969
Add penalties		124	101
Less remissions		(209)	(198)
Less receipts	1	(74,745)	(69,807)
Total owing from current year		1,516	1,065
Percentage collected		98%	99%
Summary of rates for the year			
Arrears from prior years		72	91
Rates for 2022/23		1,516	1,065
Prepayments for future rating periods	1	(11)	(7)
Instalments not yet due	2	-	-
Total		1,577	1,148
Notes:			
1) Receipts have been split across the different rating years			
2) 4 instalments charged			

WATER RATES STATUS REPORT			
	Notes	May 2023 \$000	May 2022 \$000
Water Rates for 2022/2023			
Balance B/Fwd from 2021/2022 year		661	455
Total Invoiced	1	13,712	13,667
Add penalties		22	20
Less remissions & adjustments		(11)	(9)
Less receipts		(12,888)	(12,534)
Total owing from current year	2	1,495	1,599
Percentage collected		90%	89%
Summary of rates for the year			
Water Rates for 2022/2023		1,495	1,599
Prepayments	1	(195)	(133)
Total Owing		\$ 1,300	1,466
Notes:			
1) Number of quarters invoiced are as follows:			
Te Awamutu, Kihikihi, & Pirongia - 4th quarter invoiced			
Pukerimu/Ohaupo - 3rd quarter invoiced			
Cambridge - 4th quarter invoiced			
2) Current owing includes charges not yet due \$1,216,389.80			

COMMITTEE AGENDA



To: The Chairperson and Members of the Finance and Corporate Committee

From: Governance

Subject: **RESOLUTION TO EXCLUDE THE PUBLIC**

Meeting Date: 20 June 2023

1 EXECUTIVE SUMMARY – WHAKARĀPOPOTOTANGA MATUA

A local Authority may, by resolution, exclude the public from the whole or any part of the proceedings of any meeting under section 48(1) of the Local Government Official Information and Meetings Act 1987.

2 RECOMMENDATION – TŪTOHU Ā-KAIMAHI

THAT the public be excluded from the following parts of the proceedings of this meeting.

The general subject of the matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution are as follows:

General subject of each matter to be considered	Reason for passing this resolution in relation to each matter	Ground(s) under section 48(1) for the passing of this resolution
8. Confirmation of Public Excluded Minutes 16 May 2023 9. Waikato Regional Airport Limited 10. Te Awamutu Land Acquisition 11. Disposal of Stopped Road, Pirongia 12. Partial Land Purchase for Roding Purpose 13. Acquisition of Land and Easement C3	<i>Good reason to withhold exists under section 7 Local Government Official Information and Meetings Act 1987</i>	<i>Section 48(1)(a)</i>

14. Management of Services for Mighty River Domain Karapiro		
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This resolution is made in reliance on section 48(1)(a) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by Section 6 or Section 7 of that Act, or Sections 6, 7 or 9 of the Official Information Act 1982, as the case may be, which would be prejudiced by the holding of the whole or relevant part of the proceedings of the meeting in public, are as follows:

Item No.	Section	Interest
8,10,11,12,14	7(2)(i)	<i>To carry on, without prejudice or disadvantage, negotiations (including commercial and industrial negotiations)</i>
8	7(2)(b)(ii)	<i>To protect information which if public would unreasonably prejudice the commercial position of the person who supplied or who is subject of the information</i>
8	7(2)(g)	<i>To maintain legal professional privilege</i>
9,13	7(2)(h)	<i>To enable the council to carry out, without prejudice or disadvantage, commercial activities</i>